

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BOONE COUNTY
Local Government Number: 08

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOONE COUNTY CIE URBAN RENEWAL AREA	08008	4

TIF Debt Outstanding: 4,939,785

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	4,996	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	190,868
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	190,868

Rebate Expenditures:	0
Non-Rebate Expenditures:	154,000
Returned to County Treasurer:	41,283
Total Expenditures:	195,283

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	581	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 4,785,204**

Urban Renewal Area Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA
 UR Area Number: 08008
 UR Area Creation Date: 02/2007

UR Area Purpose: The purposed of Central Iowa Expo TIF is economic development. Interested taxpayers please refer to Urban Renewal Plans page 2 under "Objectives of Central Iowa Expo Urban Renewal plans attached above.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM	08123	08124	1,002,130
DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM	08125	08126	6,690,270
JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM	08127	08128	2,345,238
WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM	08129	08130	748,040

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,613,453	1,675,968	3,415,970	17,126,285	0	-5,556	25,826,120	0	25,826,120
Taxable	1,615,288	934,074	3,074,372	15,413,658	0	-5,556	21,031,836	0	21,031,836
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **4,996** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 190,868
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 190,868

Rebate Expenditures: 0
 Non-Rebate Expenditures: 154,000
 Returned to County Treasurer: 41,283
Total Expenditures: 195,283

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **581** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BOONE COUNTY CIE URBAN RENEWAL AREA

Land Purchase

Description:	100 acres
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Development Loan Guarantee

Description:	First 5 Years
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BOONE COUNTY CIE URBAN RENEWAL AREA

CIE Land Purchase

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,245,000
Interest:	656,500
Total:	1,901,500
Annual Appropriation?:	Yes
Date Incurred:	02/24/2009
FY of Last Payment:	2029

CIE Loan Guarantee

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,205,325
Interest:	832,960
Total:	3,038,285
Annual Appropriation?:	Yes
Date Incurred:	09/07/2011
FY of Last Payment:	2034

Non-Rebates For BOONE COUNTY CIE URBAN RENEWAL AREA

TIF Expenditure Amount:	128,675
Tied To Debt:	CIE Land Purchase
Tied To Project:	Land Purchase
TIF Expenditure Amount:	25,325
Tied To Debt:	CIE Loan Guarantee
Tied To Project:	Development Loan Guarantee

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08124
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	927,950	640,877	2,227,434	0	0	-3,704	3,792,557	0	3,792,557
Taxable	414,813	357,184	2,004,691	0	0	-3,704	2,772,984	0	2,772,984
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,794,131	1,002,130	1,002,130	0	0

FY 2016 TIF Revenue Received: 17,744

TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08126
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	486,143	274,723	273,220	15,897,274	0	0	16,931,360	0	16,931,360
Taxable	217,316	153,112	245,898	14,307,548	0	0	14,923,874	0	14,923,874
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,241,090	6,690,270	6,690,270	0	0

FY 2016 TIF Revenue Received: 118,268

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TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08128
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,628,394	566,907	487,556	1,229,011	0	-1,852	3,910,016	0	3,910,016
Taxable	727,925	315,956	438,799	1,106,110	0	-1,852	2,586,938	0	2,586,938
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,566,630	2,345,238	2,345,238	0	0

FY 2016 TIF Revenue Received: 41,692

TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08130
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	570,966	193,461	427,760	0	0	0	1,192,187	0	1,192,187
Taxable	255,234	107,822	384,984	0	0	0	748,040	0	748,040
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	349,596	748,040	748,040	0	0

FY 2016 TIF Revenue Received: 13,164